of India Limited during the past two years is as under:—

		1989-90	1990-91 (Estimated) (Rs. in crores)
Earnings	— Foreign Exchange	264	290
	— Deemed Foreign Exchange	742	799
		1006	1095
Expenditure	— Foreign Exchange	614	652
	— Deemed Foreign Exchange	150	159
		764	811
Net Saving/Earnings		242	284

(c) The Shipping Corporation of India Limited received proposals from 7 Overseas Shipyards for their two projects during the past one year. Details are given in Annexure. [*See* Appendix CLXI, Annexure No. 25)

(d) No, Sir. The Shipping Corporation of India Limited has been earning profit since 1984-85.

(e) Does not arise.

Effect on the income of port trusts due to devaluation

970. SHRI S. MADHAVAN: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether the Port Trusts in India have approached Government for permission to switch over to dollar tariffs if so, what is Government's reaction thereto;

(b) whether some of the Port Trusts have decided to levy devaluation surcharge on all vessel-related charges as an interim measure till they are permitted to levy in foreign currency and if so, what are the details thereof; and

(c) what steps have been taken to prevent the erosion of the earnings of the Port Trusts due to devaluation?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) Proposals have been received from some of the Port Trusts for notifying vessel related charges in US Dollars. Government have approved in principle that while the vessel related charges will continue to be paid in Rupees, they will be notified in US Dollars and the equivalent rupees collected.

(b) The Ports of Cochin, Visakhapatnam and Bombay have proposed, subject to the approval of Central Government, to levy surcharge on vessel related charges in the range of 20 per cent to 45 per cent as an interim measure but their proposals have not been approved.

(c) There is no erosion in the earnings of the Port Trusts due to devaluation.

Changes in the Shipping Policy

971. SHRI KAMAL MORARKA:
SHRI SURESH KALMADI:

Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether Government are contemplating to make large scale changes in the shipping policy; and